MINUTES OF THE ANNUAL MEETING
OF THE BOARD OF DIRECTORS
OF GLOVER PLAZA, INC.
June 18, 2012

The annual meeting of the Glover Plaza Board of Directors was held on Monday, June 18, 2012, at 9:30 a.m. at Council Chambers, Thalian Hall, 310 Chestnut Street, Wilmington, North Carolina.

Director s Present:	Cheryl D. Sutton, Chair Jeffrey G. Hovis, Vice Chair L.S. "Bo" Dean, Jr. Stuart Franck Debra Hays Greg Neel Arcelia Wicker, Sr.
Director s Absent:	Alfredia McDonald
Others Present:	Michael J. Krause, Chief Executive Officer Sara Davis, Executive Assistant Michelle Kerwin, Director of Finance Karen Schraml, HEO Coordinator Glenn Floyd, HEO Director Rhonda Mack, Director of HCV Vernice Hamilton, Director of HR Dawn Tucker Patricia Johnson Trecie Sanders Laurette Corbyons Cindy Genwright Ella Frink Paul D'Angelo Tony Fisher Mary Johnson Alfred Salley Rosetta Geddie Veronica Murphy Kathleen Davis Rose Costen

Call to Order

The Chair called the meeting to order.

Public Information

Approval of Minutes

A motion made by Director Dean and seconded by Director Hovis to approve the minutes carried unanimously.

Occupancy Report

Mr. Krause reported to the Board that Glover Plaza is at 100% capacity. There is currently 4 to 5 unit's offline.

Director Dean recognized Trecie Sanders for her efforts during the fire that claimed the life of one of the residents. Mr. Krause recounted the events of that day and informed the Board that Ms. Sanders risked her own life trying to save the life of the resident; stating she handled the event with dignity and class. Director Wicker went on the record as saying he would like to see a plaque done for Ms. Sanders.

Election of Officers: Chair and Vice Chair for FY2012-2013

Director Hays reported that Director Hovis was nominated as Chair and Director Franck be nominated as Vice Chair.

A motion was made by Director Hays and seconded by Director Neel to approve Jeffrey Hovis as the new Board Chair and Stuart Franck as the new Vice Chair. The motion was put to a vote and carried unanimously.

Adjournment

A motion made by Director Dean and seconded by Director Hays to adjourn the meeting carried unanimously.

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Jeffrey G. Hovis, Chair

SEAL